

BIZBUZZ

NEW YORK

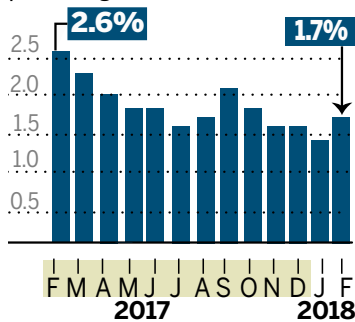
Consumer prices rise

Consumer prices in the metropolitan area were up in February compared with a year earlier as residential rents increased. The U.S. Bureau of Labor Statistics on Tuesday said its consumer price index for the 25-county region that includes Long Island climbed 1.7 percent last month, year over year. Residential rents increased 2.2 percent. Year over year, the cost of gasoline was up 11.5 percent, natural gas rose 7.9 percent and electricity was down 1.2 percent. Grocery prices climbed 1.8 percent last month compared with February 2017. Medical care costs rose 2.2 percent, and clothing prices were up 0.2 percent.

— JAMES T. MADORE

Inflation index

Percentage change for each month compared with the same month a year earlier in the 31-county metropolitan region that includes LI.



SOURCE: U.S. BUREAU OF LABOR STATISTICS

NATION

Dick's holiday disappoints

Dick's Sporting Goods on Tuesday reported disappointing holiday sales numbers in part due to weak demand for one-time hot brands like Under Armour. CEO Edward Stack also said its change to its firearm policies, ending the sale of guns to anyone under 21, will hurt sales and may cause fewer shoppers to come to its stores. Last month, Dick's stepped into the national spotlight when, in the aftermath of a school massacre in Parkland, Florida, it banned the sale of assault-style rifles and the sale of all guns to anyone under 21. Some other retailers followed suit. Dick's sales fell 2 percent at established stores during the fourth quarter, about double the decline Wall Street was expecting.

\$1.5B corn seed settlement

A \$1.5 billion settlement was reached in a class-action lawsuit covering tens of thousands of farmers, grain-handling facilities and

ethanol plants that sued Swiss agribusiness giant Syngenta over its introduction of a genetically engineered corn seed. Lawsuits in state and federal courts challenged Syngenta's decision to introduce its modified Viptera and Duracade corn seed strains to the U.S. market for the 2011 growing season before having approval for import by China in 2014. The plaintiffs said Syngenta's decision cut off access to the large Chinese corn market and caused price drops for several years. The settlement, which will pay claims by farmers and others who contracted to price corn after Sept. 15, 2013, is believed to be the largest agricultural litigation settlement in U.S. history, lawyers who led the litigation for corn producers said.

WORLD

Protectionism risk cited

As the U.S. prepares to impose tariffs on steel and aluminum imports, a world economic watchdog warned Tuesday that such barriers will hurt economic growth globally. The Organization for Economic Co-operation and Development, a policy adviser to developed economies, said that while the global economy is improving, "trade protectionism remains a key risk that would negatively affect confidence, investment and jobs." "Governments should avoid escalation," it said in an update to its forecasts. The statement was a veiled reference to President Donald Trump's decision to impose tariffs without resorting to international arbitration.

Grab to add credit service

Southeast Asian ride hailing app Grab is expanding into financial services in partnership with a Japanese credit card company, hoping to offer credit to millions of people without bank accounts. Grab said Tuesday it will use its "huge cache" of customer data from the app to provide ways to measure creditworthiness of people outside the formal banking system. The company says it has over a billion transactions a year including food deliveries. The venture with Japan's Credit Saison will begin with providing loans to Grab drivers and merchants to buy smartphones or raise capital. The Wall Street Journal reported last week that Uber has agreed in principle to sell its Southeast Asian operations to Grab, which would end Uber's costly fight for market share in the region.

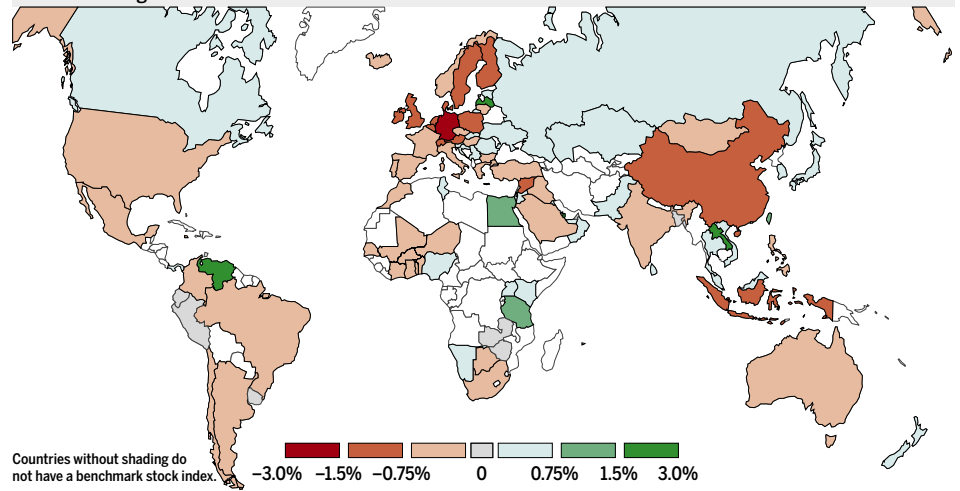
— AP

MARKET GUIDE

Bloomberg

Global Stock Market Performance

Percent change since last close.



Countries without shading do not have a benchmark stock index.

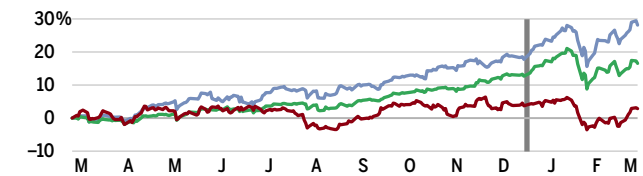
Market Snapshot

Major indexes

	Close	1-day move
Dow	25,007.03	-171.58 ↓
NASDAQ	7,511.01	-77.31 ↓
S&P 500	2,765.31	-17.71 ↓

Long Island vs. U.S.

● Newsday L.I. Index ● S&P 500 Index ● NASDAQ 1-year percent change



Local Stocks

Newsday L.I. Index members in bold

Company	Close	Chg	\$1,000 invested a year ago			Company	Close	Chg	\$1,000 invested a year ago	
			\$0	\$1K	\$2200				\$1K	\$4000
1800Flows	12.35	0.35				Gyrodyne	20.06	0.06		
Aceto Corp	7.70	0.12				HainCelest	35.35	-0.38		
Air Indst	1.59	0.10				HenrySchen	68.04	0.19		
Altice USA	20.25	0.34				ITUS Corp	5.22	0.18		
AppliedDNA	1.58	0.03				Kimco Rity	14.68	-0.01		
Arbor Rity	8.77	-0.08				LakelandIn	13.50	0.35		
BioSpecif	43.44	0.02				LifeBrands	14.00	0.40		
Biotricity	3.77	-0.08				ManhttnBrd	6.35	0.00		
Brdg Banc	35.20	-0.20				Misonix	10.00	-0.05		
BroadrdgFn	108.37	-0.20				MSC Ind	93.75	0.33		
BRT RITr	11.41	1.03				NAPCO Sec	9.70	-0.10		
CA Inc	36.27	-0.54				NathansFms	63.65	-2.30		
Cedar Rity	3.86	-0.10				NY CmtyBcp	14.38	-0.08		
ChembioDig	7.75	-0.25				OneLiberty	23.42	0.01		
Comtech	30.46	-0.28				Orbit Intl	6.30	-0.15		
CPIAerstrc	8.25	0.10				P&F Indus	7.74	0.35		
CVDEquipmn	9.56	-0.09				Park Elec	17.66	-0.15		
EsquireFin	22.53	0.41				Power REIT	6.10	0.02		
FalconSftw	0.12	0.00				RsrcFrontr	0.93	-0.06		
FlushngFin	28.32	-0.23				Systemax	29.23	0.08		
FONAR Corp	25.40	0.10				UntGrdn	17.75	-0.25		
FreqElec	9.49	0.14				Vaso Corp	0.06	0.00		
FstLongIsl	29.25	-0.20				Veeco Inst	19.75	-0.50		
Getty Rity	25.44	0.04				Verint Sys	39.85	-0.80		
Gyrodyne	20.06	0.06				VOXX Intl	5.65	-0.05		

Commodities

Prices of select goods

	Close	1-day move	1-year change
Gold (t oz.)	1,327.10	6.30 ↑	10.30% ↓
Silver (t oz.)	16.63	0.09 ↑	-2.00% ↑
Crude oil (barrel)	60.71	-0.65 ↓	25.40% ↑

Dollar's Worth

Value of the U.S. dollar in selected currencies

	Close	1-D% Chg	6-M ago	1-Yr ago
British Pound	0.72	-0.42 ↓	0.76	0.82
Canadian Dollar	1.30	1.00 ↑	1.22	1.34
Euro	0.81	-0.43 ↓	0.84	0.94
Japanese Yen	106.56	0.13 ↑	110.49	114.88
Mexican Peso	18.61	0.13 ↑	17.75	19.62

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